

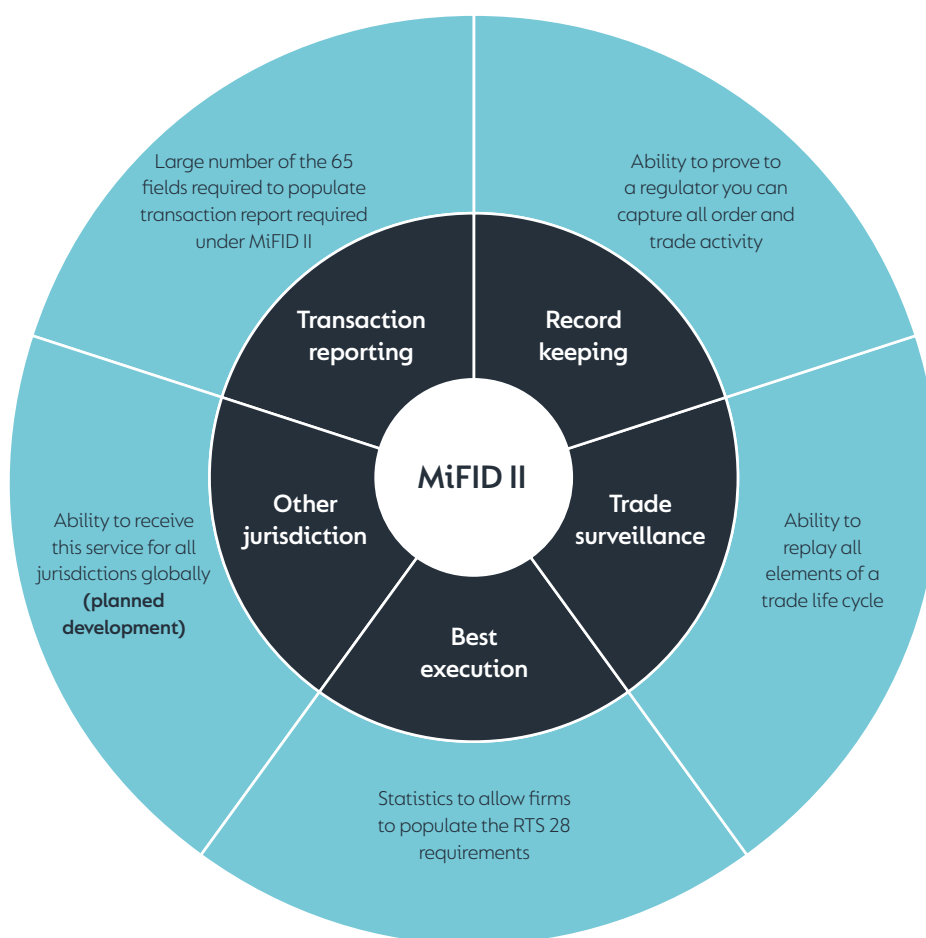
MiFID II Order and Trade Recap Service

Rich data to drive regulatory workflows

After the 3 January 2018 launch date of MiFID II, many firms have moved into different stages in their regulatory workflow to meet additional deadlines during the year. These deadlines mean more firms need different solutions that involve richer and more expansive data sets.

As a result of client feedback TP ICAP is pleased to announce the release of our Order and Trade Recap Service.

Order and Trade Recap Service - product segmentation



This new service will maintain and publish order and transaction data aggregated across our 11 MiFID II venues to give you a rich set of enhanced data to use in many regulatory functions across the firm. Here is how we help:

Record keeping

Prove to the regulator that you capture all orders and trade activity, giving independent verification of activity with a full audit trail. In accordance with delegated regulation, firms are required to keep records of client orders and decision to deal systematically. They must also reconcile this with records of transaction and the order process which led to the trade. Our service provides you with aggregated reports to respond to requirements for RTS 24.

Transaction reporting

Our service allows you to reconcile some of the 65 fields you send out daily as required for MiFID II transaction reporting. These include:

- Trader – investment/execution decision/algorithm
- Waiver indicator
- Complex/package trade component ID
- Any other MiFID II reportable fields

Trade surveillance

MiFID II has widened the regulation to include more asset classes and a closer scrutiny on market activity. With that in mind the reports generated in this product give you more granular governance on trading activity to help prevent abusive, manipulative or illegal trading practices in all financial markets. Our service gives you an audit trail of activity across all markets across TP ICAP's 11 venues, including:

- Detailed lifecycle fields
- Timestamped "activity"

Best execution reporting

Best execution reporting requires execution venues (RM's, MTF's, Market Makers, OTF's, SI's) to publish data quarterly on the quality of execution, and investment firms to publish annually the identity of their preferred execution venues and on the quality of execution. Trade activity on venues will be needed to fill the tables required with up-to-date and historical activity. You will need the data to help your monitoring activities which look to prove price, size, speed of execution and likelihood of execution.

Authorisation process

Given the confidential nature of this data TP ICAP will require both client compliance and market data sign-off for the requests. This is a regulatory request and there are no exceptions.

Simple technical delivery

Overnight, TP ICAP will generate files onto an SFTP server for you to collect. These files will not be delivered by email, in line with compliance requirements around security.

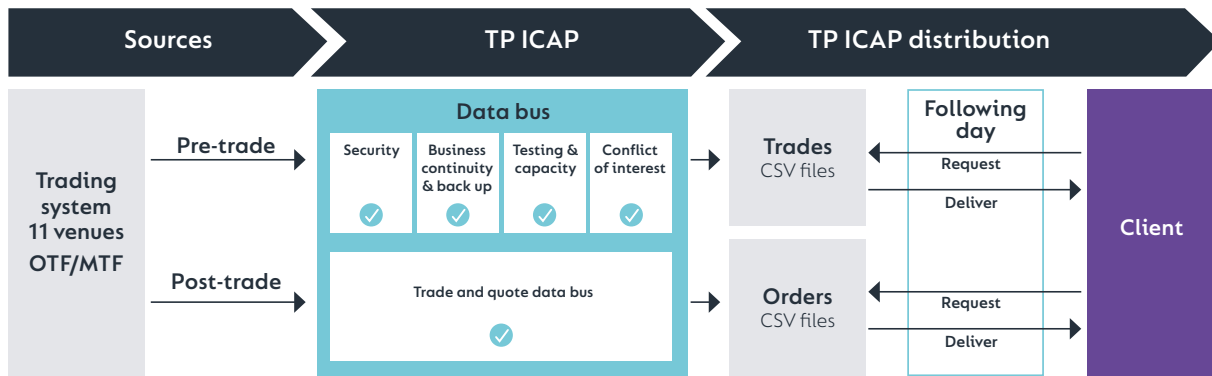
Venues in scope

These are the in-scope MiFID II venues:

- i-Swap MTF
- ICAP WCLK MTF
- ICAP Securities OTF
- ICAP Energy OTF
- ICAP Global Derivatives OTF
- Tullett Prebon (Europe) MTF
- Tullett Prebon (Securities) MTF
- Tullett Prebon (Institutional Services) OTF
- Tullett Prebon (Europe) OTF
- Tullett Prebon (Securities) OTF
- PVM Oil Futures MTF

Our service

- One off registration to receive data by following day
- Compliant delivery
- Secure distribution of confidential client information



MTF - Multilateral Trading Facility OTF - Organised Trading Facility



Get in touch

For further information, please visit our MiFID II pages at: tpicap.com/what-we-do/MiFID-II

For all data enquiries, contact our data & analytics division on:

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