



**TP ICAP Group Services
Limited**

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Dear Client,

As we continue to adapt our strategy to deal with the evolving coronavirus (COVID-19) situation, I would like to provide you with an update on the steps TP ICAP is taking to manage carefully the impact on our clients, our people and our communities.

Our focus remains on maintaining our role as a key liquidity provider, while keeping our staff members safe. Our cross disciplinary crisis teams in each region continue to monitor all changes in the COVID-19 public health emergency and determine how we make any key changes in order to protect our clients and our people, while ensuring the continuation of business and the provision of market liquidity.

We have been constantly working on better solutions to enable continuous and efficient connectivity with our clients and with each other. We have now rolled out additional remote working solutions for our broker teams, with a small number remaining in the office. Overall, across our global population, around 80% are now working from home. Our teams remain fully focused on the provision of excellent client service across all divisions and ensuring that we comply with local regulatory requirements.

I am also pleased to announce that TP ICAP is directing its Disaster Relief Fund to be shared across three relief organisations: the Covid-19 Solidarity Response Fund (set up by the United Nations Foundation and the Swiss Philanthropy Foundation); the UK National Emergencies Trust (launched by the Duke of Cambridge, HRH Prince William, in partnership with British Red Cross) and the US CDP COVID-19 Response Fund (run by the Centre for Disaster Philanthropy, supporting non-profit organisations in the US working directly with the most vulnerable).

If you have updates to your plans that we should be aware of, or specific questions that we can help answer, please get in touch at clientqueries@tpicap.com.

Regards,

Nicolas Breteau