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# 3<sup>rd</sup> Quarter 2023 Newsletter

Data-led solutions by TP ICAP





## Burton Taylor published six new reports in 3rd Quarter:

- **Asset Management & Hedge Funds**  
*Spending: How Market Movements Have Influenced Spending on Market Data*
- **Financial Market Products Data/Analysis**  
*Global Share & Sizing*
- **Financial Market Data/Analysis 2023 –**  
*Company Spotlight: Product Types*
- **Index Industry / Analysis: Global Share & Segment Sizing**
- **AML / KYC: Customer Data & Services**  
*Global Market Share*
- **Research Analysts' Data Usage: Trends and Influences on Spending on Data since 2008**



## BURTON TAYLOR Published Research 3<sup>rd</sup> Quarter 2023



**July 2023**

### **Asset Management & Hedge Funds: *How Market Movements Have Influenced Spending on Data in the 2000s***

*The analysis is sufficiently detailed to allow the reader to gain an insight into the changes in the industry in the last 15 years, the drivers of data.*

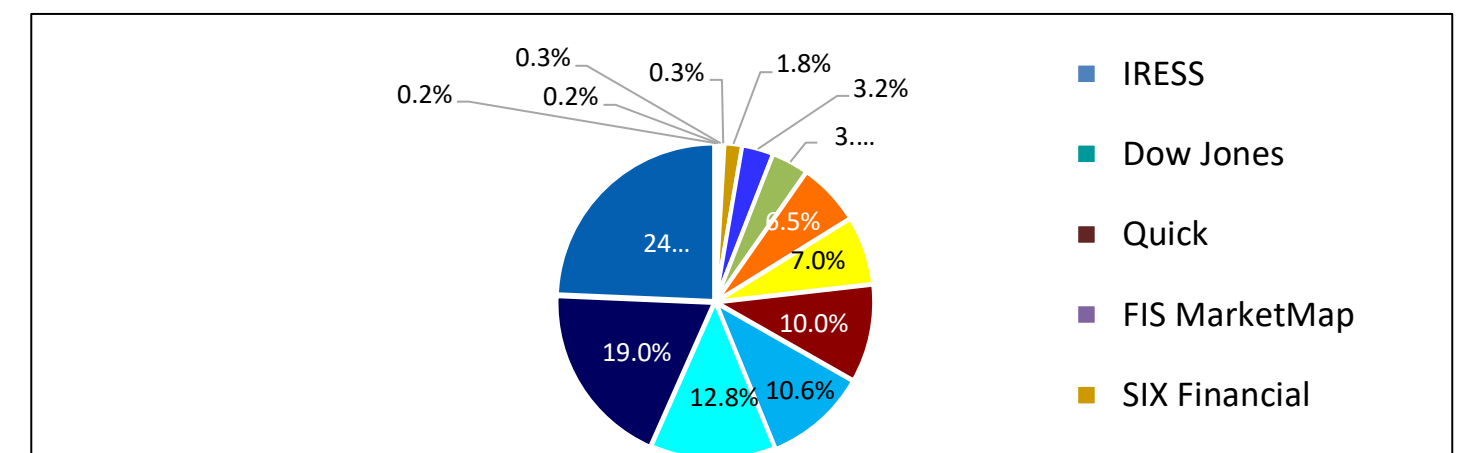
#### **You Need to Buy This Report if you:**

- Measure competitive Intelligence and market share of Data Providers
- Assess the opportunity for market data on the buy side
- Identify the addressable market on the buy side
- Need to understand the spending trends of Asset Managers
- Need to identify the correlation between buy-side spending and market performance and fund flows

#### **Report Includes:**

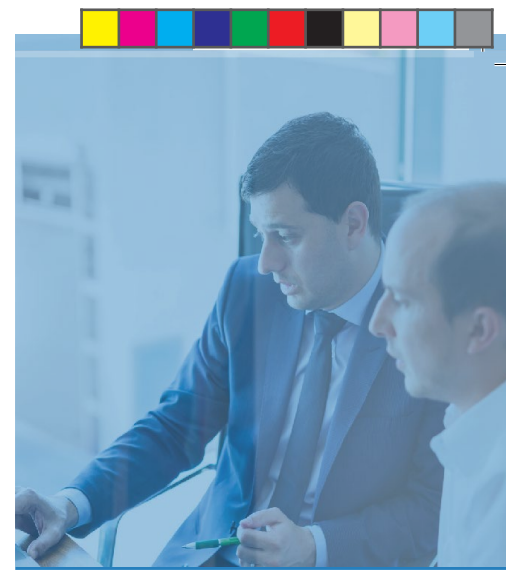
- Trends in the spending on data by Asset Management & Hedge Fund professionals in the last 14 years.
- The effects of the relative performance of US markets on demand for the market data
- The reliance each major provider places on data for Asset Management & Hedge Funds
- Thoughts on the near-term state of data for Asset Management & Hedge Funds

#### **Providers' Market Share of Data for Asset Management – 2022**





# BURTON TAYLOR Published Research 3<sup>rd</sup> Quarter 2023



July 2023

## Financial Market Products Data/Analysis Global Share & Sizing

The analysis is sufficiently detailed as to allow market data providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally and within individual product groups and to enable market data users to make better informed, more confident and more appropriate purchase decisions which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

### You Need to Buy This Report if you:

- Measure the growth of real-time data products vs. reference data, research data, news, and portfolio analytics
- Assess the opportunity for each of the five distinct data products
- Break down the product revenue segmentation of each of the leading data providers
- Need to understand the drivers of spending on data products

### This report allows market data vendors or industry analysts to:

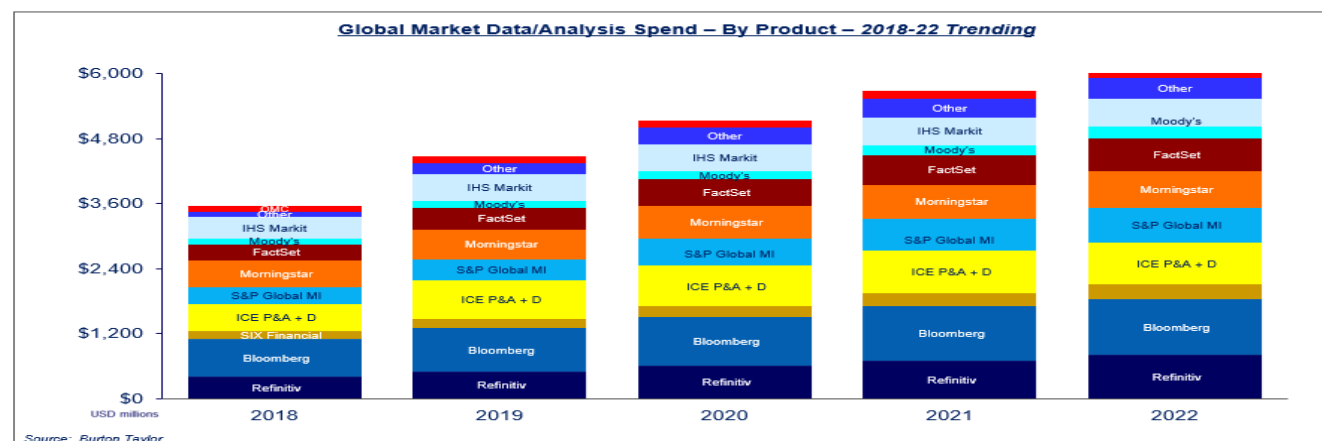
- Measure the penetration and growth of competitor services
- Evaluate the past success of company and competitor actions
- Isolate and target new and changing growth opportunities

### This report allows market data users to:

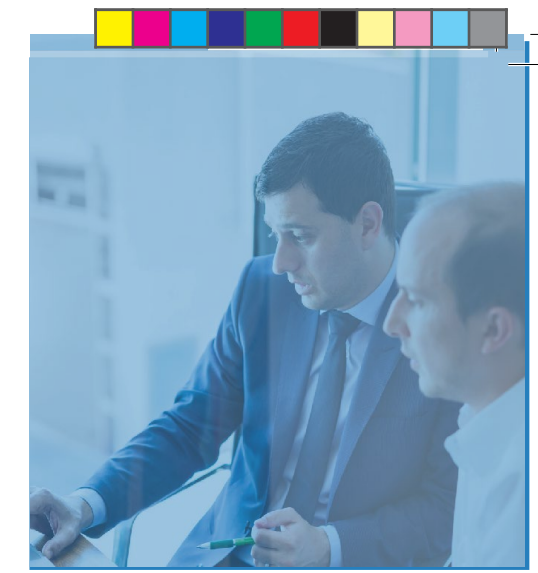
- Determine the leading current, historical, regional, and global share leaders within the segments they operate
- Target a market leading vendor appropriate to their needs

Pr

## 5-Yr Market Share Trending Sample



# BURTON TAYLOR Published Research 3<sup>rd</sup> Quarter 2023



August 2023

## Financial Market Data/Analysis 2023 – Company Spotlights: Product Types

The analysis is sufficiently detailed as to allow market data providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally and within individual product groups and to enable market data users to make better informed, more confident and more appropriate purchase decisions which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

### You Need to Buy This Report if you:

- Measure competitive Intelligence and market share of Data Providers
- Consider investing in a provider of market data or evaluating a current investment
- Assess the opportunity for a data product
- Identify the addressable market on the buy side
- Need to quickly separate leaders from laggards for each different data product

### Report Content

- Company “Market Sheets” each showing estimated global share, regional distribution illustrating revenue distribution and commentary for each distinct product
  - Bloomberg, Refinitiv, S&P Global MI, Moody’s Analytics, FactSet, ICE, Morningstar, SIX Financial, and Dow Jones
- League Table rankings of market leaders within each product type
- Five-year market share, trend data and growth charts plotting five-year CAGR versus Year-on-Year growth for companies included in Market Sheets
- Sizing, trend data and growth charts plotting five-year CAGR versus Year-on-Year growth for the major market data products
- Insight and analysis of the primary drivers and influences for each product, how the market environment impacts the leading providers and projections of how each product type will fare in the near future.
- Five-year company market share, trend data and growth charts plotting five-year CAGR versus Year-on-Year growth for the segments listed above, including share changes across the Americas, EMEA and Asia
  - News, Real Time & Trading, Portfolio Management & Analytics, Pricing, Reference, and Valuation Data, and Research

## League Table Sample

Rank	Real-Time & Trading Data	Global Revenue	YoY Change
1	Quick	x	-
2	Refinitiv	x	-
3	S&P Global MI	x	-
4	Platts	x	-
5	TP ICAP Information	x	-
6	Argus Media	x	+1
7	Tolvent DTM (TBO)	x	+1
8	ICE P&A + D	x	+1
9	Bloomberg	x	-3
10	Morningstar	x	Unranked

Rank	Real-Time & Trading Data	Americas Revenue	YoY Change
1	Quick	x	-
2	Bloomberg	x	-
3	Platts	x	-
4	TP ICAP Information	x	-
5	S&P Global MI	x	-

Rank	Real-Time & Trading Data	EMEA Revenue	YoY Change
1	Platts	x	-
2	Bloomberg	x	-
3	Refinitiv	x	-
4	Argus Media	x	-
5	S&P Global MI	x	-

Rank	Real-Time & Trading Data	Five-year CAGR	YoY Change
1	Bloomberg	x%	+1
2	IRES	x%	+4
3	EMIS/CEIC	x%	-2
4	MSCI/Barr	x%	+4
5	ICE P&A + D	x%	-2
6	Morningstar	x%	-1
7	Platts	x%	-2
8	TP ICAP Information	x%	+2
9	S&P Global MI	x%	-
10	Argus Media	x%	Unranked

Rank	Real-Time & Trading Data	Asia Revenue	YoY Change
1	Quick	x	-
2	Bloomberg	x	-
3	Refinitiv	x	+1
4	S&P Global MI	x	-
5	Platts	x	Unranked



# BURTON TAYLOR'S Published Research 3<sup>rd</sup> Quarter 2023

## August 2023

### Index Industry Global Share & Sizing 2022

The analysis is sufficiently detailed to allow index providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally, and within individual demand segments and to enable index services or data users to make better informed, more confident, and more appropriate purchase decisions, which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

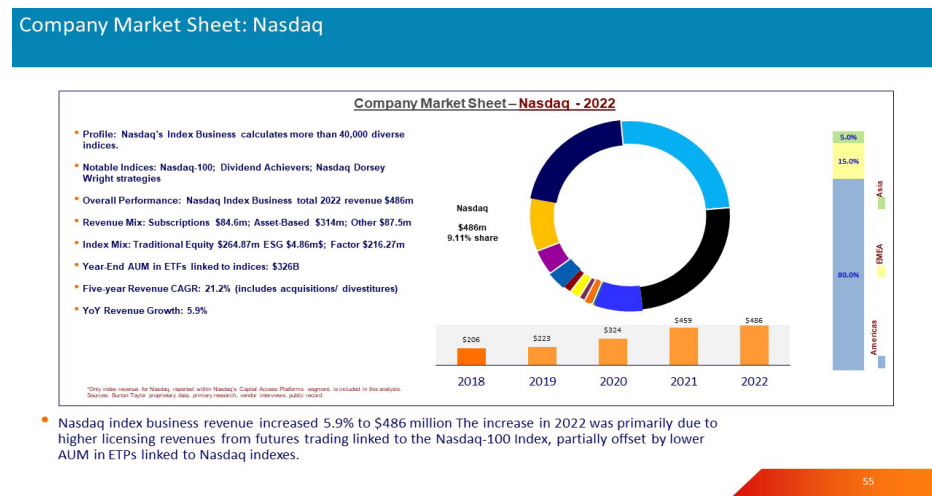
#### You Need to Buy This Report if you:

- Measure the penetration and growth of index competitor services
- Evaluate the past success of the company and competitor actions
- Isolate and target new and changing growth opportunities
- Determine the leading current, historical, regional and global share leaders within the segments they operate

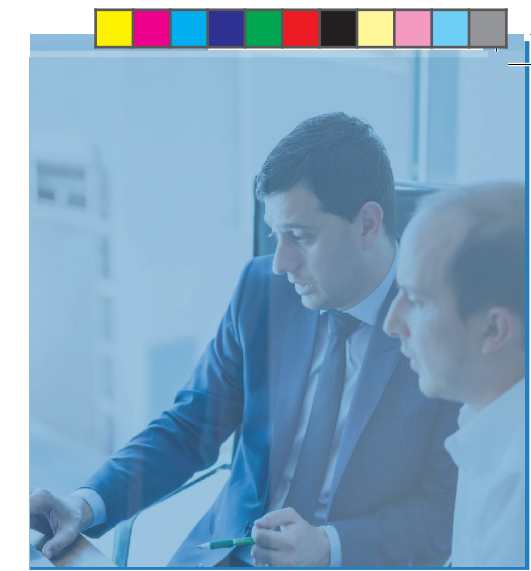
#### Sample Findings

- Total Global Index Industry revenue climbed 5.9% in 2022, rising to \$5.33 billion for the year, as increased asset-based fees from ETFs and mutual funds fueled industry growth.
- ESG and Factor indexes continue to spur industry growth, gaining 10.16% and 7.18%, respectively.
- The Americas region represents 60.7% of total industry revenue.

### Company Market Sheet Sample



• Nasdaq index business revenue increased 5.9% to \$486 million. The increase in 2022 was primarily due to higher licensing revenues from futures trading linked to the Nasdaq-100 Index, partially offset by lower AUM in ETFs linked to Nasdaq indexes.



# BURTON TAYLOR'S Published Research 3<sup>rd</sup> Quarter 2023

## September 2023

### AML / KYC Data & Services Global Market Share 2023

The analysis is sufficiently detailed to allow index providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally, and within individual demand segments and to enable index services or data users to make better informed, more confident, and more appropriate purchase decisions, which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

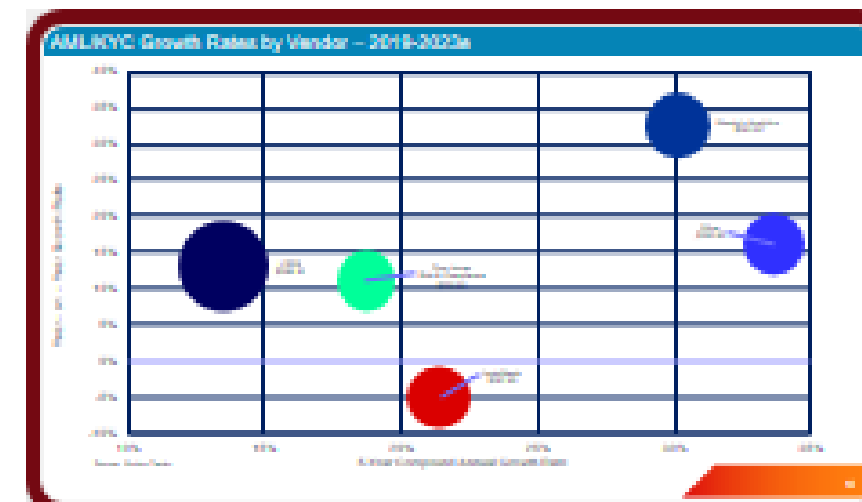
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- Determine the leading current, historical, regional and global share leaders within the segments they operate

#### Sample Findings

- Total Global Index Industry revenue climbed 5.9% in 2022, rising to \$5.33 billion for the year, as increased asset-based fees from ETFs and mutual funds fueled industry growth.
- ESG and Factor indexes continue to spur industry growth, gaining 10.16% and 7.18%, respectively.
- The Americas region represents 60.7% of total industry revenue.

### AML / KYC Growth Rates





# BURTON TAYLOR Published Research 3<sup>rd</sup> Quarter 2023

## September 2023

### Research Analysts' Data Usage: Trends & Influences of Spending on Data Since 2008

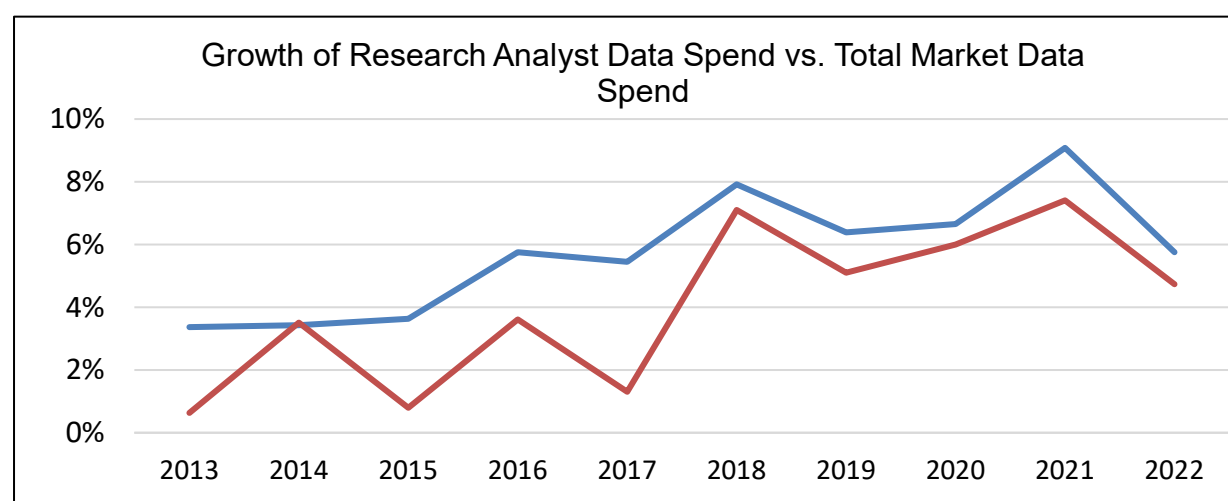
The analysis delivers research analysts' spending trends for 15 years and compares spending growth rates to external factors such as total data spend and the number of IPOs by year. This research also highlights the revenue each primary data provider generates from Research Analysts.

#### You Need to Buy This Report if you:

- Measure the penetration and growth of data providers' competitor services
- Evaluate the past success of the company and competitor actions
- Isolate and target new and changing growth opportunities
- Determine the leading current, historical, regional and global share leaders within the segments they operate

#### Sample Findings

- Research Analyst market data spending has accelerated xx% since 2018
- Research Analysts spend the xx<sup>th</sup> most on market data of any user role, growing at a CAGR of xx%



# BURTON TAYLOR'S Upcoming Research 4th Quarter 2023

## 4<sup>th</sup> Quarter 2023

### Mid-Year 2023 Update: Sizing and Segmentation: Market Data

The analysis is sufficiently detailed to allow index providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally, and within individual demand segments and to enable index services or data users to make better informed, more confident, and more appropriate purchase decisions, which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

### Mid-Year 2023 Update: Sizing and Segmentation: Exchanges

The analysis is sufficiently detailed to allow index providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally, and within individual demand segments and to enable index services or data users to make better informed, more confident, and more appropriate purchase decisions, which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.

### Company Spotlight Reports

The analysis is sufficiently detailed to allow index providers or industry analysts to clearly understand competitive positioning currently, historically, globally, regionally, and within individual demand segments and to enable index services or data users to make better informed, more confident, and more appropriate purchase decisions, which could result in greater profitability. The report includes quantitative analysis and detailed underlying data.





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