

## IRP MET TEMPLATE

### NZD OVERNIGHT INDEX SWAP

|                                          | <b>NZD</b>                                                                                        |
|------------------------------------------|---------------------------------------------------------------------------------------------------|
| <b>GENERAL TERMS</b>                     |                                                                                                   |
| <b>Trade Date:</b>                       | Current date at the time of trade                                                                 |
| <b>Obligation to Clear:</b>              | Yes                                                                                               |
| <b>Bilateral Clearing House:</b>         | LCH                                                                                               |
| <b>Contractual Definitions:</b>          | 2021 ISDA Definitions                                                                             |
| <b>FIXED AMOUNTS:</b>                    |                                                                                                   |
| <b>Fixed Rate Payer:</b>                 | As agreed upon at the time of trade                                                               |
| <b>Notional Amount:</b>                  | An NZD notional, as agreed upon at the time of trade                                              |
| <b>Payment Frequency:</b>                | Annually                                                                                          |
| <b>Effective Date:</b>                   | Market standard is Trade Date plus two Business Days, but can be agreed upon at the time of trade |
| <b>Eff Date Adjustment:</b>              | None                                                                                              |
| <b>Termination Date:</b>                 | As agreed upon at the time of trade                                                               |
| <b>Term Date Adjustment:</b>             | Modified Following                                                                                |
| <b>Term Date Bus Days:</b>               | Auckland/Wellington                                                                               |
| <b>Rolls on:</b>                         | On the same day of the month as the Termination Date                                              |
| <b>Fixed Rate:</b>                       | As agreed upon at the time of trade                                                               |
| <b>Fixed Rate Day Count Fraction:</b>    | ACT/365.FIXED                                                                                     |
| <b>Calc Period End Dates Adjustment:</b> | Modified Following                                                                                |
| <b>Calc Period Business Days:</b>        | Auckland/Wellington                                                                               |
| <b>Payment Dates Adjustment:</b>         | Modified Following                                                                                |
| <b>Payment Business Days:</b>            | Auckland/Wellington                                                                               |
| <b>Payment Lag:</b>                      | One Business Day                                                                                  |
| <b>Payment Relative to:</b>              | Calculation Period End Date                                                                       |
| <b>FLOATING AMOUNTS:</b>                 |                                                                                                   |
| <b>Floating Rate Payer:</b>              | As agreed upon at the time of trade                                                               |
| <b>Notional Amount:</b>                  | An NZD notional, as agreed upon at the time of trade                                              |
| <b>Payment Frequency:</b>                | Annually                                                                                          |
| <b>Effective Date:</b>                   | Market standard is Trade Date plus two Business Days, but can be agreed upon at the time of trade |
| <b>Eff Date Adjustment:</b>              | None                                                                                              |
| <b>Termination Date:</b>                 | As agreed upon at the time of trade                                                               |
| <b>Term Date Adjustment:</b>             | Modified Following                                                                                |
| <b>Term Date Bus Days:</b>               | Auckland/Wellington                                                                               |

|                                                   |                                                                       |
|---------------------------------------------------|-----------------------------------------------------------------------|
| <b>Rolls on:</b>                                  | On the same day of the month as the Termination Date                  |
| <b>Floating Rate Payer Payment Dates:</b>         | Each Floating Rate Period End Date, subject to Payment Lag adjustment |
| <b>Reset Frequency/Floating Rate Reset Dates:</b> | Annually/The last Business Day of each Calculation Period             |
| <b>Floating Rate Option:</b>                      | NZD-NZIONA-OIS Compound                                               |
| <b>Spread:</b>                                    | None                                                                  |
| <b>Floating Rate Day Count Fraction:</b>          | ACT/365.FIXED                                                         |
| <b>Calc Period End Dates Adjustment:</b>          | Modified Following                                                    |
| <b>Calc Period Business Days:</b>                 | Auckland/Wellington                                                   |
| <b>Payment Dates Adjustment:</b>                  | Modified Following                                                    |
| <b>Payment Business Days:</b>                     | Auckland/Wellington                                                   |
| <b>Payment Relative to:</b>                       | Calculation Period End Date                                           |
| <b>Payment Lag:</b>                               | One Business Day                                                      |
| <b>Reset Relative to:</b>                         | Calculation Period Start Date                                         |
| <b>Fixing Dates:</b>                              | Each Reset date                                                       |
| <b>ADDITIONAL PAYMENT (If included in trade):</b> |                                                                       |
| <b>Payer:</b>                                     | As agreed upon at the time of trade                                   |
| <b>Receiver:</b>                                  | As agreed upon at the time of trade                                   |
| <b>Payment Amount:</b>                            | An NZD amount, as agreed at time of trade                             |
| <b>Payment Date:</b>                              | As agreed upon at the time of trade                                   |
| <b>Business Day Convention:</b>                   | Modified Following                                                    |
| <b>Business Days:</b>                             | Auckland/Wellington                                                   |