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Collins Stewart Tullett plc
Termination of Take-over Discussions

On 12 August the Board of Collins Stewart Tullett plc (“the Company”) announced it had received “a number of approaches which may or may not lead to an offer for the Company.”

Since that date, the Company has been in discussions concerning a possible offer. However, it has become apparent that the terms of any such offer would not satisfy shareholders’ reasonable expectations about the valuation of the business. The Company has therefore terminated all discussions.

The Board now intends to pursue other means to deliver value to shareholders.

The Company continues to trade in line with market expectations.

- Ends -

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