

TP ICAP appoints new Senior Managing Director to its Institutional Services division

London, 12 April, 2019: TP ICAP, the world's largest interdealer broker, is pleased to announce that Mike du Plessis has been appointed as Senior Managing Director of its Institutional Services division, reporting to John Ruskin, CEO of Institutional Services.

Mike will join TP ICAP in New York on July 8th, adding extensive client development, electronic execution and leadership experience across FX, Rates, Credit, and Equity Derivatives. Mr. du Plessis joins from UBS A.G., where he spent 8 years as a Managing Director in senior roles in London and New York, including Global Head of FX, Rates & Credit Execution Services and Global Head of ETD Macro Execution.

Prior to joining UBS in 2010, Mike worked for almost 20 years in listed and cross rates sales, including roles at Cube Financial, Lehman Brothers and Deutsche Bank. He has also served as a Board Member of FIA Europe (previously the Futures & Options Association in London).

TP ICAP's Institutional Services division provides an agency sales and execution service in a wide range of asset classes, to a sophisticated client base of hedge funds, asset managers and asset owners.

"I am delighted that Mike has agreed to join us. He brings immense credibility and expertise to our growing Institutional Services franchise and I am confident he will make a significant contribution to furthering our ambitions", said John Ruskin, CEO of Institutional Services. "Mike has a strong reputation for his singular vision for agency execution and client focus; his appointment is a response to the growing demand amongst our clients for truly impartial and measurable execution quality alongside dedicated pre and post trade service provision."

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About TP ICAP

We are a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Coex Partners, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

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