



## TP ICAP's Data and Analytics division launches *NDF Premium*

### A unique NDF feed capturing data from electronic and voice liquidity pools

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TP ICAP, the world's largest interdealer broker, announces that its Data & Analytics division has launched *NDF Premium*. This first of its kind product offers an anonymised Non-Deliverable Forward ("NDF") feed of orders and matches from FUSION, ICAP's hybrid electronic platform, capturing both electronic and voice liquidity pools.

To date, services in this space have focused solely on data from either electronic platforms or indicative data from voice, providing only a one-dimensional view of the market. In contrast, by merging both voice and electronic liquidity pools, *NDF Premium* provides a data feed for a more comprehensive view of the NDF market. The service affords clients greater transparency and price discovery from one of the market's deepest liquidity pools.

Clients receive intra-day executable rates, full depth of book, mid-market auctions and trade activity captured all in one consolidated feed. Tradable instruments supported by *NDF Premium* include: Outrights, Liquidity Swaps and Fixings with a number of Asian and Latin American currencies. Data can be retrieved instantly, in flat files via SFTP or a live direct data feed by SURFIX and these easily accessible data instruments can be plugged directly into clients existing applications.

Comprehensive historical order and trade tick data for NDFs is also available, with the time series going back to the inception of the FUSION electronic platform also being accessible.

The feed complements the existing NDF products from Data & Analytics' FX Market data packages. Providing greater insight into the market microstructure will enable both sell and buy-side market participants to perform more detailed quantitative analysis, which in turn should lead to better hedging, risk management and alpha generating strategies.

**Eric Sinclair, CEO of Data & Analytics TP ICAP said:** "With more dealers streaming NDF prices comes the opportunity to create a more effective NDF data feed, which we feel will appeal to both sell and buy-side clients. Capturing voice and electronic liquidity pools and with an order book as deep as 25 individual market maker stacks, we are confident that *NDF Premium* will equip clients with vital insight into market activity to help meet their individual needs."

**ENDS**

#### TP ICAP plc

Level 3

155 Bishopsgate  
London EC2M 3TQ  
United Kingdom

T +44 20 7200 7000  
F +44 20 7200 7678  
tpicap.com

## **About TP ICAP**

TP ICAP is a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Coex Partners, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

## **Media Contact**

### **TP ICAP**

Harriet Austerberry

E: [harriet.austerberry@tpicap.com](mailto:harriet.austerberry@tpicap.com)

T: 44 20 3933 3012