



TP ICAP commits to becoming Net Zero by 2026 as part of new ESG targets

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TP ICAP Group, a leading electronic market infrastructure and information provider, has announced a new set of ESG targets, including a commitment to being Net Zero by 2026 across its Scope 1 (direct emissions from its own operations) and Scope 2 (indirect emissions including purchased/acquired electricity).

In addition to the Net Zero commitment, TP ICAP also commits to increasing its gender representation of the non-broking employee base from 34% to 38% by the end of 2025 and to incorporating mandatory ESG scoring into the evaluation and approval process for any new business initiative.

The ESG targets are an important part of the business' ambition to be the broker for the transition to an inclusive and low carbon economy. Focused on areas of improvement most material to TP ICAP, these targets will be reported on annually.

The move follows a materiality assessment that established an ESG reporting framework comprising the 15 disclosure areas most relevant to the business. TP ICAP has also formed a Group ESG Forum, reporting into the Executive Committee, to oversee progress and advance the Group's sustainability strategy.

Nicolas Breteau, Chief Executive of TP ICAP, commented, "The climate crisis and inequality are perhaps the greatest challenges of our time. Tackling these challenges requires every government, business and individual to play their part.

"Our ambition is to be the broker for the transition and these new targets mark a significant step forward in that journey. By working in partnership with our clients, colleagues, suppliers and investors, we can deploy our strengths as a business to accelerate the move to a low carbon and socially inclusive future."

ENDS

TP ICAP plc

135 Bishopsgate
London EC2M 3TP
United Kingdom

T +44 20 7200 7000
F +44 20 7200 7678
tpicap.com

About TP ICAP Group plc

TP ICAP Group plc is a leading electronic market infrastructure and information provider. The Group operates a portfolio of separate and competing brands to deliver intermediary services, contextual insights and intelligence, trade execution, pre- and post-trade services, and data-led solutions. We are formed of four business divisions:

- **Global Broking:** the largest inter-dealer broker in the world operating primarily under the *ICAP* and *Tullett Prebon* brands servicing clients in Rates, FX, Credit and Equities. We match buyers and sellers, facilitate price discovery, liquidity, execution and risk management.
- **Energy & Commodities:** the world's leading OTC energy and commodities broker operating under the *ICAP*, *PVM* and *Tullett Prebon* brands. Active in all major commodities markets including oil, gas, power, renewables, ferrous metals, base metals, precious metals and soft commodities.
- **Agency Execution:** serving the buy side operating under the *Liquidnet* and *COEX Partners* brands. We provide trading services for a broad range of asset classes, serving a sophisticated client base of asset managers, asset owners and hedge funds.
- **Parameta Solutions:** the largest OTC market data provider in the world, offering unbiased data-led products and solutions that facilitate trading, enhance transparency, manage risk, and improve operational efficiency.

www.tpicap.com

Media Contact

TP ICAP

Fay Rajaratnam
+44 7812811374
Fay.Rajaratnam@tpicap.com

Maitland/AMO

+44 207 379 5151
tpicap-maitland@maitland.co.uk

TP ICAP plc

Level 2
155 Bishopsgate
London EC2M 3TQ
United Kingdom

T +44 20 7200 7000
F +44 20 7200 7678
tpicap.com