

Date: 30 May 2002
Embargoed until: 0700 hrs

Collins Stewart Holdings plc

Chairman's Annual General Meeting Statement

At today's Annual General Meeting, Keith Hamill, Chairman, will make the following statement:

"At the time that we released our preliminary announcement of results for the year ended 31 December 2001, we stated that as we looked forward over 2002, we expected the Group to continue to face challenging markets. Our view remains unaltered in this regard. However, we are continuing to develop our competitive position by taking the opportunities available in these markets. We have recruited high calibre individuals for a number of areas of our business in the first few months of this year and are continuing to receive a steady stream of applications from talented individuals.

"We currently expect that this year's revenues will be broadly similar to those of the previous year and thus in line with market expectations. As with last year, we expect revenues in the second half to exceed those in the first half."

- Ends -

Enquiries:

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Notes to Editors:

- Further information on Collins Stewart is available on the Company's website at www.collins-stewart.com.