



## **TULLETT PREBON ANNOUNCES LAUNCH OF ITS ELECTRONIC INTER-DEALER TRADING PLATFORM TRADEBLADE**

**New York, 14 December 2005**

Tullett Prebon announces the launch of its electronic inter-dealer trading platform TradeBlade today. The system, which will start trading in January 2006, is aimed at the firm's institutional client base. Initially TradeBlade will focus on the dollar-based repurchase agreement (repos) market.

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**About Tullett Prebon**

Tullett Prebon operates as intermediaries in wholesale financial markets facilitating the trading activities of their clients, in particular commercial and investment banks. In certain product areas the customer base also includes financial institutions and other professional investors.

Tullett Prebon was voted the Number One Global broker in interest rate derivatives and forward foreign exchange in the annual Risk magazine client survey published in September 2005.

The interdealer broker (IDB) business covers five major product groups: Fixed Income Securities and their derivatives, Interest Rate Derivatives, Treasury Products, Equities and Energy. Tullett Prebon launched also a property derivatives desk in July 2005. The business brokes these products on either a "name give-up" basis (where the counterparties to a transaction settle directly with each other) or a "matched principal" basis (where Tullett Prebon is the counterparty to each leg of a transaction). In addition, the business has an information sales activity.

Tullett Prebon operate a "hybrid" model with voice broking provided to clients via direct lines to trading desks supported by proprietary screens that display historical data, analytics and real time prices.

It has its principal offices in London, New York/New Jersey, Hong Kong, Singapore and Tokyo, with other offices in Frankfurt, Paris, Luxembourg, Sydney, Toronto, Calgary, Warsaw and Zurich. It also has joint ventures in Bahrain, Bangalore, Jakarta, Kuala Lumpur, Manila, and Mumbai.