

Collins Stewart Tullett plc

Board changes

The Board of Collins Stewart Tullett plc announces that now that the timetable for the demerger and capital return is established, Stephen Jack has decided to stand down as Group Finance Director and to pursue his career outside the Group.

He will be replaced by Paul Mainwaring who was previously Group Finance Director of Mowlem PLC and prior to that TDG plc. Paul has been appointed an Executive Director of the Company with effect from today. Other than Paul's previous directorships, there are no other disclosures required under rule 9.6.13 of the Listing Rules of the Financial Services Authority in connection with Paul's appointment.

Stephen will remain the Group Finance Director of the Company until his responsibilities have been handed over to Paul and at least until the documents relating to the proposed demerger have been published.

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