

TULLETT PREBON PLC

TERRY SMITH: SECTION 430(2B) COMPANIES ACT 2006 DISCLOSURE

The following information is provided pursuant to section 430(2B) of the Companies Act 2006.

Further to the announcement on 17 July 2014 of a directorate change, Terry Smith stood down as an executive director of Tullett Prebon plc (the "**Company**") on 31 August 2014 (the "**Termination Date**").

Accrued entitlements

Mr Smith will be paid in respect of accrued salary and contractual benefits up to and including the Termination Date. He will also be paid in respect of any outstanding accrued holiday entitlement in accordance with the Company's legal obligations. Mr Smith will not receive any accrued bonus payment in respect of the 2014 annual bonus scheme.

PILON

Pursuant to clause 1.3 of his service contract, Mr Smith will be paid the sum of £652,000 in lieu of salary and contractual benefits he would have received during his notice period (less deductions for income tax and national insurance contributions). The PILON payment does not include any payment in lieu of bonus (and Mr Smith will not receive any payment in lieu of bonus).

Long term incentive plan ("LTIP")

The Option granted under the LTIP to Mr Smith on 22 June 2009 over 302,148 Shares (which is currently exercisable) will remain exercisable during the normal exercise period, ending on 21 June 2019.

Mr Smith also holds an Option granted under the LTIP on 21 June 2012 over 571,719 Shares. The Remuneration Committee determined, pursuant to the rules of the LTIP, that this Option would vest subject to the applicable performance conditions assessed to the Termination Date and subject to pro-rating for time. The performance conditions have been assessed and none of the shares vested.

Long term incentive scheme ("LTIS")

Mr Smith was granted an Award under the LTIS on 20 December 2013 with a maximum cash value of £800,000. The Remuneration Committee determined, pursuant to the rules of the LTIS, that the Award would vest on the Termination Date subject to the applicable performance conditions assessed to the Termination Date and subject to pro-rating for time. The value of the Award has been determined to be £60,233.

Legal fees

In addition, the Company made a payment to Mr Smith's legal advisers of £5,750 plus VAT, as a contribution towards legal advice in connection with Mr Smith's termination of office.

Save as set out above, no remuneration payment or loss of office payment is being made to Mr Smith.