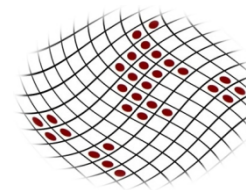


News Release



For Immediate Release

Burton-Taylor appoints Andy Nybo as Director of its Exchange Vertical

London, 23rd March 2017: Burton-Taylor International Consulting, a division of TP ICAP's data & analytics group and a leading provider of market research, analytics and business consulting, has appointed Andy Nybo as Director of its Exchange Vertical research practice.

In heading up the exchange and transaction venue research division, Andy will be building out Burton-Taylor's comprehensive analysis of current and historical exchange share, demand segmentation and demographics, globally and regionally, to a deeper and more granular level than ever before.

Andy joins the company from TABB Group where he was a Managing Director, having joined the group over a decade ago. He brings to the role over 30 years of experience in marketing, research and technology applications in the global capital markets. Andy's previous roles have also included Head of Marketing and Communications at MarketAxess Corporation, Senior Analyst with Tower Group and Director of Research at The Bond Market Association.

Douglas B. Taylor, founder and Managing Director of Burton-Taylor, said: "I'm thrilled to have Andy join the team. Andy has an outstanding reputation in the industry and is deeply respected for his integrity and intelligence. His rich history of working in transaction orientated businesses and the exchange environment means we are now equipped to deliver a more informed and granular level of insight that will position our clients to make much better-informed investment decisions."

Andy added: "Douglas and the team at Burton-Taylor are renowned for their market-leading, independent research and I'm thrilled to be joining them. Exchanges continue to heavily invest in their market data businesses and are increasingly competing directly with incumbent market data providers. The exchange vertical will be critical for Burton-Taylor as it further expands its coverage across the market data industry and I look forward to contributing to this growth."

Based in Charleston, South Carolina, Andy will report directly to Douglas B. Taylor. Andy's appointment is the first of multiple new hires which Burton-Taylor will be making in the near- to mid-term.

Earlier this year TP ICAP's data & analytics division (TP ICAP), the provider of independent real-time price information from the global OTC financial and commodity markets, acquired some of Burton-Taylor's assets.

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About Burton-Taylor International Consulting (www.burton-taylor.com)

Burton-Taylor International Consulting is the recognised leader in information industry market research, strategy and business consulting. Burton-Taylor Exchange, Credit, Risk, Compliance, Media Intelligence, PR and Market Data share figures are seen as industry benchmark standard globally. Burton-Taylor clients command an estimated 80% share of global revenue in the Market Data space and include the world's largest information companies and exchange groups, key government organisations and regulatory bodies on multiple continents, the largest advisory firms

serving the industry and more than 30 of the most active private equity and investment companies around the world.

About TP ICAP (www.tpicap.com)

TP ICAP brings together buyers and sellers in global financial, energy and commodities markets. It is the world's largest wholesale market intermediary, with a portfolio of businesses that provide broking services, data & analytics and market intelligence, trusted by clients around the world. We operate from offices in 31 countries, supporting award-winning brokers with market-leading technology. For further information see www.tpicap.com.