

News Release

ICAP expands into weather derivatives market with two new appointments

London, 17 April, 2019: ICAP Energy LLC, part of TP ICAP group, the world's largest interdealer broker, today announces the appointment of Nicholas Ernst and Eric Ernst who have been hired to run the new ICAP Weather Derivatives desk within the Energy & Commodities division.

The new team brings a wealth of experience in weather derivatives and weather contingent commodity deals to the business and will be essential in assisting ICAP customers in reducing their weather-related risks.

Award-winning broker, Nicholas, joins ICAP as Managing Director, Weather Markets, having worked in the sector for 17 years. He previously held the position of Director of Weather Markets at Choice Energy. Before this, Nicholas spent 10 years as Director of Weather and Catastrophic Risk Markets at Evolution Markets.

Eric joins ICAP as a Weather Broker having previously spent five years at Choice Energy. Before this, Eric spent three years in the renewable energy space.

Gregory Holtgrave, Head of ICAP Americas Energy & Commodities, said: "This is an exciting time for ICAP Energy & Commodities. The appointments of Nicholas and Eric show our commitment to expand and explore new opportunities across the global energy and commodities space. I'd like to welcome them to their new roles, and I look forward to working closely with them as we build out this new offering."

- Ends -

Contacts:

Laura Whybrow
Communications Manager
Laura.Whybrow@tpicap.com
020 7200 7568

About ICAP

ICAP is a leading markets operator and provider of post trade risk mitigation information services. ICAP matches buyers and sellers in the wholesale markets in interest rates, credit, commodities, FX, emerging markets and equity derivatives through voice and electronic networks, post trade risk mitigation and ICAP's information services, provides data across all key asset classes and offers innovative solutions for real-time, end-of-day and historical products. ICAP is a TP ICAP company. For further information, please visit www.icap.com.