



TP ICAP invests in new FinTech start-up LiquidityChain

London, June 26: TP ICAP, the world's largest interdealer broker, has invested in FinTech start-up LiquidityChain, a new web-based application which has been created to unlock liquidity in the global credit markets.

The application enables users to be connected using a dark pool, non-execution platform, which includes an alert system that highlights potential trading opportunities. When trading interests are aligned, parties can connect through an experienced broker from Mirexa Capital, part of TP ICAP's Institutional Services division, to negotiate and execute a trade.

LiquidityChain utilises the hybrid broking model adopted across all of TP ICAP's business brands, which also include ICAP and Tullett Prebon. The hybrid model combines the market experience and relationships provided by voice brokers with innovative electronic solutions.

A key aspect of LiquidityChain is anonymity both pre and post trade.

David Perkins, Global Head of Electronic Broking, TP ICAP, said: "There have been numerous factors impacting bond market liquidity in recent years, including regulation, the low interest rate environment and balance sheet constraints. A number of technology and trading platforms have tried to solve these issues, yet liquidity still remains a problem in the market. That is why LiquidityChain is so important; it combines smart technology with human expertise. The early interest in the service has been incredibly high."

Sam Ruiz, CEO of TP ICAP's Institutional Services division, said: "The launch of LiquidityChain is an exciting development and is a further sign of the growing momentum within our Institutional Services division, which has a proven track record when it comes to serving a sophisticated, varied and growing client base."

Richard Smith, Chief Executive, LiquidityChain, said: "Partnering with TP ICAP, both as an investor and provider of trade execution services, is a great move for us and we are delighted to welcome them on board. Their investment and expertise will be invaluable as we continue to help users in the credit markets looking for additional liquidity."

For further information, visit www.liquiditychain.com

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About TP ICAP

TP ICAP is a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Mirexa Capital, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

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