



TP ICAP launches innovative FX options platform

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TP ICAP, the world's largest interdealer broker, has launched an innovative foreign exchange options platform, FXOhub. FXOhub represents a step-change in intuitive liquidity sourcing and trade execution on an industry leading FX Options platform.

FXOhub provides a single logon to the TP ICAP Order Book screen for ATM Straddles, Risk Reversals and Butterflies as well as a Request For Quote (RFQ) screen which shows the received specific interests for the day and associated liquidity. Customers connecting via API will benefit from the liquidity pools of both brands, where available. Front end users will also benefit from being able to view liquidity provided by both brands on a single screen.

Both platforms offer customers an API through which they can access TP ICAP's market data. The RFQ platform also supports an electronic quoting API, while the Order Book supports an Order Management API for ATM Straddles, which will soon include Risk Reversals and Butterflies.

Paul Dunkley, Senior Managing Director of TP ICAP, said: "We constantly strive to provide our clients with the best possible service and FXOhub will do that. It is an industry leading platform which we are confident will be very popular due to its innovative features and intuitive ease of use."

Front end users will benefit from being able to electronically execute in RFQ mid-pricing auctions on screen, as well as the ability to submit runs of orders on the Order Book on over 250 supported currency pairs. The Order Book allows users to enter their orders quickly and efficiently through multiple methods. Users can also aggress orders quickly on screen with a single mouse-click, or enter multiple passive orders whilst ensuring they are protected by using spot and/or time stipulations.

The new platform differentiates itself from the competition by offering a quick and easy view of each currency pair's supported strategies through the "slide-out panels". These offer users the ability to quickly view (and aggress) the RRs and FLYs associated with the ATM Straddle tiles which they are likely to want to keep in view at all times.

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The platform is fully customisable so that each trader can design their own preferred setup through the use of the latest HTML5 technology on which it has been built.

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About TP ICAP

TP ICAP is a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Coex Partners, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

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