



TP ICAP announces appointments in EMEA Global Broking team

London, October 2: TP ICAP, the world's largest interdealer broker, is today pleased to announce a number of key appointments within its EMEA Global Broking team as it progresses with its integration.

As part of its commitment to running Tullett Prebon and ICAP as separate brands, the following Managing Directors will continue to oversee the day-to-day running of the respective Global Broking businesses, including client relationships and new hires:

Tullett Prebon:

Steph Duckworth, Senior Managing Director, Rates, European Government Bonds and Repos
Paul Dunkley, Senior Managing Director, Credit and Equities
James Potter, Senior Managing Director, FX and Money Markets

ICAP:

Andy Berry, Senior Managing Director, FX and Money Markets
Richard Bigwood, Senior Managing Director, Rates
Garry Stewart, Senior Managing Director, Credit and Equities

The Company will also be creating a new EMEA Global Broking leadership team, which will operate on a cross-brand basis and have responsibility for strategic decision making in the region, including business development and the use of technology. This team will comprise:

- James Potter, Senior Managing Director, FX and Money Markets.
- Garry Stewart, Senior Managing Director, Credit and Equities.
- Richard Bigwood, Senior Managing Director, Rates.
- Steph Duckworth, Senior Managing Director, European Government Bonds and Repos.
- In addition, we are pleased to announce that Steeve Charvet will join TP ICAP's EMEA business as Senior Managing Director, Continental Europe and be based in Paris. Steeve's career in global broking and financial services spans 25 years, and he most recently led a global division in Société Générale Corporate and Investment Banking.

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Frits Vogels, CEO, EMEA, said: "Today's announcement is part of our plan to create a leaner, more simplified organisational structure that draws on the experience we have across Tullett Prebon and ICAP. Our new EMEA leadership team will ensure that we are best-positioned to make the right strategic decisions for the group. However, we remain fully committed to running competing business under the respective Tullett Prebon and ICAP brands, and we will continue to have brand-specific management for all product lines.

"I'd also like this opportunity to welcome Steeve to the group, and to working alongside him to improve the collaboration and interaction between our continental Europe offices."

In addition to the new appointments, **Rob Osborne**, currently **MD and Head of Rates, Tullett Prebon**, is to retire from his role at the company after 30 years in the industry.

Frits Vogels, added: "Throughout his career, Rob has made a significant contribution to the Company and has been instrumental in building and managing the Tullett Prebon Rates franchise in Europe. On behalf of everyone, I would like to thank Rob for his commitment and dedication to the Company over the years and wish him all the best for the future."

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About TP ICAP

TP ICAP is a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Mirexa Capital, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence

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into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

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