



TP ICAP signs lease at 9 Castlereagh Street, Sydney

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London:

TP ICAP, a global firm of professional intermediaries and the world's largest interdealer broker, today announces that it has signed a four and a half year lease at 9 Castlereagh Street in Sydney.

The move will see all Sydney-based Tullett Prebon employees housed under the same roof as their colleagues at ICAP for the first time in the autumn next year. The businesses, Tullett Prebon and ICAP, will remain separate and competing, with each working on different floors of the building. Corporate functions will be streamlined to support both companies.

Barry Dennahey, CEO, TP ICAP, APAC said:

"This is an important landmark for TP ICAP in Australia. It enables us to improve our combined IT infrastructure and achieve significant cost savings for our shareholders, whilst providing our employees with a fresh and modern working environment."

TP ICAP plc was formed at the end of 2016 when Tullett Prebon plc acquired ICAP's global hybrid voice broking and information business.

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Enquiries:

TP ICAP:

Pia Stephenson, Communications Manager

pia.stephenson@tpicap.com

+44 (0) 20 7200 7009

Brunswick:

Brian Buckley / Eilis Murphy

tpicap@brunswickgroup.com

+44 (0) 20 7404 5959

TP ICAP plc

Level 3

155 Bishopsgate
London EC2M 3TQ
United Kingdom

T +44 20 7200 7000
F +44 20 7200 7678
tpicap.com

Notes to editors:

TP ICAP brings together buyers and sellers in global financial, energy and commodities markets. It is the world's largest wholesale market intermediary, with a portfolio of businesses that provide broking services, data & analytics and market intelligence, trusted by clients around the world. We operate from offices in 31 countries, supporting award-winning brokers with market-leading technology. For further information see www.tpicap.com.

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