



TP ICAP launches MATCHBOOK ReBalance

A new trading system to manage residual risk in fixed income portfolio

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TP ICAP, a leading provider of market infrastructure, has launched MATCHBOOK ReBalance, a new electronic trading solution that reduces residual risks in fixed income portfolios.

MATCHBOOK ReBalance is a pure-electronic solution used across Emerging Market, Investment Grade, High Yield, Financial and Sterling Corporate Bonds. The platform runs matching sessions allowing traders to clear up unwanted positions and mitigate secondary risks in their portfolios.

It forms part of TP ICAP's growing portfolio of post-trade risk management and optimisation tools, including MATCHBOOK Rates, which enables traders to minimise fixing risks in Forward Rate Agreements (FRAs), and MATCHBOOK NDF, which reduces date mismatch risks in Asian and LatAm NDF markets. TP ICAP's bilateral compression service, ClearCompress, is also part of this valuable suite of solutions.

MATCHBOOK ReBalance uses TP ICAP's proprietary "dark pool" technology ensuring the details of orders and trades are closed and therefore no information is leaked into the market. Clients can upload their entire portfolio onto the platform and then choose what they want to trade, with price parameters, rather than search through hundreds of line items.

Mark Russell, Chief Commercial Officer, TP ICAP Credit, said: "MATCHBOOK ReBalance gives our clients a simple, easy to use system that will allow them to reduce residual risk. This platform helps eliminate the time consuming task of trading residual risk, providing our clients with a fresh turnover and a cleaner balance sheet; allowing them to spend more time focusing on client flow and less time on admin-heavy stale positions."

It is separate from the broking side of TP ICAP and operates as a purely electronic and regulated venue.

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About TP ICAP

TP ICAP is a global firm of professional intermediaries that plays a pivotal role in the world's financial, energy and commodities markets.

Operating through our core businesses, Tullett Prebon, ICAP, PVM, Coex Partners, Tullett Prebon Information, ICAP Information Services and PVM Data Services, we create strong networks in person and through technology. We provide comprehensive analysis and insight into market conditions and long-term trends. We combine data, knowledge and intelligence into contextual insight and commercial guidance. By engaging with our clients, and providing innovative products and services, we enable our clients to transact with confidence, facilitating the flow of capital and commodities around the world, enhancing investment and contributing to economic growth.

Our values of honesty, integrity, respect and excellence underpin everything we do.

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