

£m	Reported		Consensus *		
	2019	2020	2021	2022	2023
Income Statement					
Revenues	1,833	1,794	1,887	2,004	2,086
Adjusted admin expenses	-1,554	-1,522	-1,643	-1,713	-1,762
Significant items	-137	-94	-88	-44	-41
Total expenses	-1,691	-1,616	-1,732	-1,756	-1,803
Reported EBIT (EBIT)	142	178	156	248	283
Adjusted EBIT (EBIT)	279	272	244	291	324
Net finance costs	-49	-49	-57	-57	-57
Reported PBT	93	129	99	191	226
Adjusted PBT	230	223	187	234	267
Taxation	-40	-48	-44	-59	-69
Adjusted Taxation	-55	-55	-50	-61	-72
Associates	15	16	14	14	14
Minorities	-1	-1	-1	-1	-1
Reported PAT	67	96	68	145	170
Adjusted PAT	189	183	150	186	208
Per Share Data (p)					
Reported EPS - Basic	12.0	17.2	9.0	18.6	21.7
Reported EPS - Diluted	11.9	17.0	8.9	18.5	21.6
Adjusted EPS - Basic	33.8	32.9	20.0	23.8	26.6
Adjusted EPS - Diluted	33.5	32.5	19.8	23.7	26.5
Dividend Per Share	16.85	6.00 ⁽³⁾	9.73	12.04	13.42
Number of Shares					
Average Basic (m) (2)	559	557	750	780	782
Average Diluted (m)	564	564	756	784	786
Reported Ratios					
Cost/income Ratio (%)	92.3%	89.1%	91.7%	87.6%	86.4%
EBIT (EBIT) margin (%)	7.7%	9.9%	8.3%	12.4%	13.6%
Dividend Yield (%) (1)		3.6%	5.9%	7.2%	8.1%
Dividend Payout (%) (2)	140.7%	34.9%	108.9%	65.2%	62.1%
Dividend Cover (x) (2)	0.7x	2.9x	0.9x	1.5x	1.6x
Tax Rate (%)	43.0%	37.2%	44.6%	30.8%	30.5%
Adjusted Ratios					
Cost/Income Ratio (%)	84.8%	84.8%	87.1%	85.5%	84.5%
EBIT (EBIT) margin (%)	15.2%	15.2%	12.9%	14.5%	15.5%
Dividend Payout (%) (2)	49.9%	18.2%	48.7%	50.5%	50.4%
Dividend Cover (x) (2)	2.0x	5.5x	2.1x	2.0x	2.0x
Tax Rate (%)	23.9%	24.7%	26.7%	26.0%	26.8%
Other data					
Number of Equity Analysts (3) (4)			4	4	4
Average Target Price (p)			228p		
Closing Price as of 29th September 2021 (p)			166p		

Notes

(1) Dividend Yield is based on the Share Price of TP ICAP PLC as at 29th September 2021

(2) Dividend Payout and Dividend Cover are based on Average Basic Number of Shares

(3) Rebased to take into account the bonus element of the rights issue completed on 16 February 2021

(4) Consensus only include forecasts from analysts who have published since H1 Interim Results (7 September)