

| £m | Reported | | Consensus | | |
|--------------------------------------|--------------|---------------------|--------------|--------------|--------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 |
| Income Statement | | | | | |
| Revenue | 1,833 | 1,794 | 1,877 | 2,000 | 2,082 |
| Adjusted admin expenses | (1,570) | (1,536) | (1,654) | (1,735) | (1,777) |
| Significant items | (137) | (94) | (88) | (45) | (44) |
| Total expenses | (1,707) | (1,630) | (1,742) | (1,780) | (1,821) |
| Other operating income | 16 | 14 | 10 | 12 | 13 |
| Reported EBIT | 142 | 178 | 145 | 233 | 274 |
| Adjusted EBIT | 279 | 272 | 233 | 278 | 318 |
| Net finance costs | (49) | (49) | (59) | (57) | (57) |
| Reported PBT | 93 | 129 | 86 | 176 | 217 |
| Adjusted PBT | 230 | 223 | 175 | 221 | 261 |
| Taxation | (40) | (48) | (39) | (51) | (62) |
| Adjusted Taxation | (55) | (55) | (42) | (54) | (66) |
| Associates | 15 | 16 | 15 | 15 | 15 |
| Minorities | (1) | (1) | (1) | (1) | (1) |
| Reported PAT | 67 | 96 | 62 | 140 | 171 |
| Adjusted PAT | 189 | 183 | 147 | 181 | 211 |
| Revenue breakdown by Division | | | | | |
| Global Broking | 1,262 | 1,188 | 1,095 | 1,106 | 1,116 |
| Energy & Commodities | 382 | 391 | 369 | 383 | 399 |
| Agency execution (exc. Liquidnet) | 75 | 91 | 104 | 113 | 123 |
| Parameta Solutions | 135 | 145 | 160 | 173 | 187 |
| Liquidnet | 0 | 0 | 160 | 235 | 268 |
| Inter-division elimination | (21) | (21) | (22) | (21) | (21) |
| Total revenue | 1,833 | 1,794 | 1,877 | 2,000 | 2,082 |
| Per Share Data (p) | | | | | |
| Reported EPS - Basic | 12.0 | 17.2 | 8.2 | 17.8 | 21.7 |
| Reported EPS - Diluted | 11.9 | 17.0 | 8.1 | 17.7 | 21.6 |
| Adjusted EPS - Basic | 33.8 | 32.9 | 19.5 | 23.1 | 26.8 |
| Adjusted EPS - Diluted | 33.5 | 32.5 | 19.4 | 23.0 | 26.7 |
| Dividend Per Share | 16.85 | 6.00 ⁽³⁾ | 9.26 | 11.39 | 13.21 |
| Number of Shares | | | | | |
| Average Basic (m) (2) | 559 | 557 | 753 | 786 | 787 |
| Average Diluted (m) | 564 | 564 | 759 | 790 | 790 |
| Reported Ratios | | | | | |
| Cost/income Ratio | 93.1% | 89.1% | 92.8% | 89.0% | 87.4% |
| EBIT margin | 7.7% | 9.9% | 7.7% | 11.6% | 13.2% |
| Dividend Yield (1) | | 4.3% | 6.7% | 8.2% | 9.6% |
| Dividend Payout (2) | 140.7% | 34.9% | 113.1% | 64.0% | 60.8% |
| Dividend Cover (2) | 0.7x | 2.9x | 0.9x | 1.6x | 1.6x |
| Tax Rate | 43.0% | 37.2% | 45.4% | 28.7% | 28.4% |
| Adjusted Ratios | | | | | |
| Cost/Income Ratio | 85.7% | 85.6% | 88.1% | 86.7% | 85.3% |
| EBIT margin | 15.2% | 15.2% | 12.4% | 13.9% | 15.3% |
| Dividend Payout (2) | 49.9% | 18.2% | 47.4% | 49.4% | 49.3% |
| Dividend Cover (2) | 2.0x | 5.5x | 2.1x | 2.0x | 2.0x |
| Tax Rate | 23.9% | 24.7% | 23.9% | 24.5% | 25.2% |
| Other data | | | | | |
| Number of Equity Analysts (4) | | | 5 | 5 | 5 |
| Average Target Price | | | 210p | | |
| Closing Price as of 22nd Nov 2021 | | | 138.2p | | |

Notes

(1) Dividend Yield is based on the Share Price of TP ICAP PLC as at 22nd November 2021

(2) Dividend Payout and Dividend Cover are based on Average Basic Number of Shares

(3) Rebased to take into account the bonus element of the rights issue completed on 16 February 2021

(4) Consensus only includes forecasts from analysts who have published since the Q3 Trading Update (2 November)