



ICAP wins best Weather Risk Management Broker in Environmental Finance's Annual Market Rankings

16 December 2021 – London:

TP ICAP Group, a leading provider of market infrastructure, announces that its ICAP Weather desk has been named best Weather Risk Management Broker for Europe and North Americas in Environmental Finance's Annual Market Rankings 2021. The awards celebrate the leading green, social and sustainability bond deals and leading market participants.

Environmental Finance's Annual Market Rankings recognise firms for their thought-leadership, best practice, or innovation. The award is judged by industry leaders and fellow participants operating in the same landscape.

2021 has been another hugely successful year for the ICAP Weather desk, which completed a landmark solar derivative deal in Australia, bringing together a renewable energy provider and a reinsurance company participant with a fixed agreement for the first time. The transaction enabled an Australian utility company to lock in a fixed price for the electricity generated by its solar plant, ensuring certainty of a fixed price in a market that is highly volatile.

It also launched a first of its kind Climate Index this year, in partnership with Speedwell. The Index uses global weather data to track climate change thereby allowing financial risk related to the rate of climate change to be traded.

TP ICAP has made strong progress towards its aim to be the broker for the transition to a green economy, and has plans to continue that work throughout 2022.

Nick Ernst, Managing Director, Weather Markets, TP ICAP, said: "We are delighted to be named best broker for Weather Risk Management in Europe and North America. It's a testament to the quality of the people across our team that continue to drive innovation and create opportunities for market participants to diversify their risks and increase investment in the renewable energy industry."

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About TP ICAP Group plc

TP ICAP Group plc is a leading global markets infrastructure and data solutions provider. The Group operates a portfolio of separate and competing brands to deliver intermediary services, contextual insights and intelligence, trade execution, pre- and post-trade services, and data-led solutions. We are formed of four business divisions:

- **Global Broking:** the largest Interdealer Broker in the world operating under the *ICAP*, *Tullett Prebon* and *Louis Capital* brands servicing clients in Rates, FX, Credit and Equities. We match buyers and sellers, facilitate price discovery, liquidity, execution and risk management.
- **Energy & Commodities:** the world's leading OTC energy and commodities broker operating under the *ICAP*, *PVM* and *Tullett Prebon* brands. Active in all major commodities markets including oil, gas, power, renewables, ferrous metals, base metals, precious metals and soft commodities.
- **Agency Execution:** serving the buy side operating under the *Liquidnet* and *COEX Partners* brands. We provide trading services for a broad range of asset classes, serving a sophisticated client base of asset managers, asset owners and hedge funds.
- **Parameta Solutions:** formed of two businesses - Data & Analytics (D&A) and Post Trade Solutions. D&A is the world leader in providing of scarce, neutral OTC data. Consequently, it is well placed to offer unbiased data products and solutions that facilitate trading, enhance transparency, reduce risk, improve operational efficiency and a broad range of risk management solutions. Post Trade Solutions provides pure electronic services focused on resetting, compression and repo.

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