



Global trading firm Susquehanna joins TP ICAP Digital Assets Platform as liquidity provider

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TP ICAP, a leading global markets infrastructure and data solutions provider, has added another major market maker, Susquehanna, to its Digital Assets Spot platform, due to launch this year.

Susquehanna Digital Assets, LLC is a member of The Susquehanna International Group of Companies (Susquehanna), and is a global quantitative trading firm built on a rigorous, analytical foundation with deep experience in the traditional financial markets. One of the largest proprietary global quantitative trading firms in the world, Susquehanna was an early entrant to the cryptocurrency market. The company handles millions of transactions on exchanges around the world every day.

The addition of Susquehanna to the platform follows that of Flow Traders, Jane Street and Virtu Financial, and will provide further liquidity and ensure competitive prices for buyers and sellers.

TP ICAP's new Digital Assets Platform, which remains subject to registration with the UK Financial Conduct Authority, will feature a wholesale electronic Over The Counter (OTC) marketplace for spot crypto asset trading, including Bitcoin and Ethereum. The platform will also include post-trade infrastructure that provides straight through processing (STP) and payment netting services for executed trades into a network of digital asset custodians.

Simon Forster, Co-Head of Digital Assets at TP ICAP, said:

"It's great news to be welcoming another highly regarded liquidity provider to the platform, adding greater liquidity and bringing deep expertise for our global network of clients. As interest grows in Digital Assets from institutional investors and traders, partnerships of this calibre, in addition to our position as independent broker, means that we are well placed to guide new entrants to the market and support the growth of this exciting asset class."

Ben Hessels, at Susquehanna Digital Assets, LLC, said:

"Susquehanna is thrilled to work alongside TP ICAP as we look towards the launch of this new digital asset platform. There is substantial institutional interest in the space, and thus a need for institutional-grade liquidity. Susquehanna has long been a liquidity provider in the digital asset spot markets, as well as various futures and derivative markets as they have come online. This TP ICAP – Susquehanna partnership marries the infrastructure and connectivity that investors demand with the liquidity they need."

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About TP ICAP Group plc

TP ICAP Group plc is a leading global markets infrastructure and data solutions provider. The Group operates a portfolio of separate and competing brands to deliver intermediary services, contextual



insights and intelligence, trade execution, pre- and post-trade services, and data-led solutions. We are formed of four business divisions:

- **Global Broking:** the largest Interdealer Broker in the world operating under the *ICAP*, *Tullett Prebon* and *Louis Capital* brands servicing clients in Rates, FX, Credit and Equities. We match buyers and sellers, facilitate price discovery, liquidity, execution and risk management.
- **Energy & Commodities:** the world's leading OTC energy and commodities broker operating under the *ICAP*, *PVM* and *Tullett Prebon* brands. Active in all major commodities markets including oil, gas, power, renewables, ferrous metals, base metals, precious metals and soft commodities.
- **Agency Execution:** serving the buy side operating under the *Liquidnet* and *COEX Partners* brands. We provide trading services for a broad range of asset classes, serving a sophisticated client base of asset managers, asset owners and hedge funds.
- **Parameta Solutions:** formed of two businesses - Data & Analytics (D&A) and Post-Trade Solutions. D&A is the world leader in providing of scarce, neutral OTC data. Consequently, it is well placed to offer unbiased data products and solutions that facilitate trading, enhance transparency, reduce risk, improve operational efficiency and a broad range of risk management solutions. Post-Trade Solutions provides pure electronic services focused on resetting, compression and repo.

www.tpicap.com

About Susquehanna

Susquehanna Digital Assets, LLC, a member of the Susquehanna International Group of Companies (SIG), provides liquidity in the digital asset spot market, as well as in digital asset futures and options. SIG is a global quantitative trading firm founded with a growth mindset and an analytical approach to decision making. As one of the largest proprietary trading firms in the world, SIG benefits the financial markets by providing liquidity and ensuring competitive prices for buyers and sellers. SIG brings together the brightest minds, the best technology, and an expansive library of data to design and implement qualitative trading strategies that make it a leader in the financial markets. Beyond trading, SIG is active in global private equity, structured capital, and institutional brokerage. For more information, visit www.sig.com.

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