



## **PVM launches its first Natural Gas and Liquefied Natural Gas desk**

**8 March 2022 – London:**

PVM, the world's leading broker of oil instruments and part of TP ICAP group, announced today the launch of its Natural Gas & Liquefied Natural Gas (LNG) desk, led by experienced brokers Victoria Adams and Alexandra Nitka.

Based in both London and Madrid, the new team of six – which includes senior broker Jatin Patel, formerly at Marex Spectron– assembles strong industry knowledge and client relationships built over a combined 50 years of working in the commodities markets. It is also one of the few female-led brokerage desks in Europe.

The role of the desk is to provide an efficient brokerage service in European Natural Gas. Contracts include the Dutch Title Transfer Facility, German Trading Hub Europe and the UK's National Balancing Point, as well as financial LNG products (Japan Korea Marker and the US dollar denominated TTF).

Both natural gas and LNG are considered to be transitional energy sources in the global shift to green energy, given their low environmental impact in comparison to other fossil fuels.

Victoria Adams, PVM Natural Gas & LNG Co-head, said, "The desk has launched at a time of unprecedented volatility in global gas prices, and we've already built up significant momentum. On our first day of trading the team closed TTF contracts, as well as instruments to help clients offset their positions. Our plan is to grow the Natural Gas and LNG desk to mirror the outstanding reputation PVM has built in the oil markets since its founding in 1971."

Simon Andrews, PVM Chief Executive, said, "We are proud and excited to have added Natural Gas and LNG to the PVM brand's extensive oil brokerage services. Launching in Europe is one part of a larger global initiative to build out our offering in this rapidly expanding market."

The PVM Natural Gas & LNG Europe team offers brokerage services in the following contracts: TTF, THE, NBP, PEG, PVB, Austrian VTP, Czech VTP, JKM and TFU.

**ENDS**

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## About PVM

PVM, part of TP ICAP group, is the world's leading independent broker of oil instruments. The company was founded in 1971 and has the longest history of any group in the industry as an international crude oil and products broker. Daily turnover averages well in excess of 100 million barrels of Over the counter (OTC) oil derivatives including options and oil futures contracts. The group employs around 140 people globally, including 70 OTC brokers and 14 futures brokers and runs 30 oil desks.

## About TP ICAP Group plc

TP ICAP Group plc is a leading global markets infrastructure and data solutions provider. The Group operates a portfolio of separate and competing brands to deliver intermediary services, contextual insights and intelligence, trade execution, pre- and post-trade services, and data-led solutions. We are formed of four business divisions:

- **Global Broking:** the largest Interdealer Broker in the world operating under the *ICAP and Tullett Prebon* brands servicing clients in Rates, FX, Credit and Equities. We match buyers and sellers, facilitate price discovery, liquidity, execution and risk management.
- **Energy & Commodities:** the world's leading OTC energy and commodities broker operating under the *ICAP, PVM* and *Tullett Prebon* brands. Active in all major commodities markets including oil, gas, power, renewables, ferrous metals, base metals, precious metals and soft commodities.
- **Agency Execution:** serving the buy side operating under the *Liquidnet* and *COEX Partners* brands. We provide trading services for a broad range of asset classes, serving a sophisticated client base of asset managers, asset owners and hedge funds.
- **Parameta Solutions:** formed of two businesses - Data & Analytics (D&A) and Post Trade Solutions. D&A is the world leader in providing of scarce, neutral OTC data. Consequently, it is well placed to offer unbiased data products and solutions that facilitate trading, enhance transparency, reduce risk, improve operational efficiency and a broad range of risk management solutions. Post Trade Solutions provides pure electronic services focused on resetting, compression and repo.

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