
GLOBAL SPEND ON FINANCIAL MARKET DATA TOTALS A RECORD \$37.3 BILLION IN 2022, RISING 4.7% ON DEMAND FOR RESEARCH, PRICING, REFERENCE AND PORTFOLIO MANAGEMENT DATA - NEW BURTON-TAYLOR REPORT

London and New York, April 18, 2023 – Global spending on financial market data and news continued its decade-long growth streak with revenues jumping 4.7% to a record \$37.3 billion in 2022. Although real-time trading and data spending accounted for the largest share of total revenues, strong demand for Pricing, Reference and Valuation data drove spending according to a new report published today by Burton-Taylor International Consulting, part of TP ICAP’s Data & Analytics division.

Growth was primarily concentrated in the Americas increasing by 8.3% in 2022, outpacing the 1.8% rate in Asia while spending in EMEA grew by 1.0%. Market data spending in the Americas accounted for 50.8% of the global total, with EMEA and Asia accounting for 31.1 % and 18.1% of the total, respectively.

Bloomberg continues to claim the largest share of the global market data business, followed by Refinitiv and S&P Global Market Intelligence. S&P Global Market Intelligence reported the sharpest revenue growth in 2022, followed by Morningstar, Moody’s Analytics, and FactSet.

“As the uses of market data have extended beyond the trading desk into the middle- and back-office functions, budgets of investment banks and asset managers are increasingly inelastic,” says Hadley Weinberger, Sr. Analyst at Burton-Taylor. “The new forms of data delivery that emerged during previous years’ lockdowns, such as more flexible data feeds and growth in mobile solutions, have found a place in all businesses, boosting the business for market data providers.”

The 99-page Burton-Taylor Financial Market Data/Analysis Global Share & Segment Sizing 2022 report is available for immediate download by Burton-Taylor research members through the website:

- Download a detailed information kit for the report here: <https://burton-taylor.com/wp-content/uploads/2021/04/Information-Kit-B-T-Global-Market-Data-Analysis-5-Year-Report-1.pdf>
- Purchase the report by visiting <https://burton-taylor.com/marketdata-2021-benchmark/> or by contacting orders@burton-taylor.com, +1 646 225-6696.

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About Burton-Taylor International Consulting (www.tpicap.com/burtontaylor)

Burton-Taylor International Consulting, part of TP ICAP group, is the recognized leader in information industry market research, strategy, and business consulting. Burton-Taylor Exchange, Credit, Risk, Compliance, Media Intelligence, PR, and Market Data share figures are seen as industry benchmark standard globally. For further information see www.burton-taylor.com.

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