

# TP ICAP takes a minority stakes in ipushpull

Strategic investment advances TP ICAP's transformation of its Global Broking business through technology

**25 April 2023 – London**: TP ICAP, a world-leading liquidity and data solutions provider, has taken a minority stake in the UK FinTech firm, ipushpull.

The Series A investment will be used to expand the ipushpull team, enhance connectivity of the ipushpull platform, and scale up its live data sharing and workflow automation capacity. TP ICAP's move is in anticipation of increasing client demand for bespoke APIs, chat-based connectivity, and semi-automated workflows. As part of the investment, Dan Wray, Group CIO, TP ICAP, will join ipushpull's Board of Directors.

TP ICAP already leverages ipushpull's fast-to-market, omni-channel delivery as part of its award-winning Fusion technology offering. Fully integrated within Fusion, the ipushpull platform provides clients with custom connectivity links to chat solutions – such as Symphony, Teams, and Slack – and bespoke client API and Excel-based integrations. TP ICAP plans to extend the use of ipushpull to hundreds of clients across multiple asset classes throughout 2023.

**Dan Wray, Group CIO, TP ICAP Group**, said: "ipushpull is a flexible, scalable solution that sits alongside Fusion's existing FIX and STP solutions. This enables us to meet our clients' needs for speed and greater automation. Our investment reflects both the confidence we have in our partnership with ipushpull and the progress we're making in executing our strategy to transform our business through technology."

**Matthew Cheung, CEO, ipushpull**, said: We are delighted that TP ICAP joins ipushpull as a strategic investor and partner using our no-code platform to increase client engagement and accelerate delivery of live data and workflow into client applications of choice, such as chat, Excel and APIs."

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## About TP ICAP Group plc:

- TP ICAP connects buyers and sellers in global financial, energy and commodities markets. It is a world-leading provider of liquidity and data solutions, with a portfolio of businesses that provide broking services, data & analytics and market intelligence that are trusted by clients around the world.
- Its Global Broking division is the largest inter-dealer broker in the world.
- TP ICAP operates from more than 60 offices across 28 countries, supporting brokers with award-winning and market-leading technology.
- Fusion is TP ICAP's award-winning electronic platform. It gives clients access to the aggregated liquidity of TP ICAP's global brands. It offers a single sign on that connects the client to multiple products, across multiple asset classes.

## About ipushpull

ipushpull is a leading, independent capital markets FinTech firm transforming datadriven services and operations for leading brokers, banks, asset managers, venues, exchanges, crypto, reference data providers and many other data-driven businesses.

The ipushpull configurable data sharing and workflow platform enables the delivery of real-time data on-demand into client applications such as chat and Excel, all integrated into configurable workflows. ipushpull complements and enhances existing data distribution and dedicated screens with its omni-channel delivery model, providing though a single connection a wide choice of delivery options including into chatbots, Excel and APIs while replacing inefficient manual, email and file-based workflows.

ipushpull's s deep domain experience combined with the low code / no code ipushpull platform provides a fast, cost-effective and future-proofed way to transform our customers operational efficiency and their client service, reducing costs and enabling their businesses to grow fast.

For more information visit <u>www.ipushpull.com</u>.

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