

The Board of Directors
on behalf of TP ICAP PLC
Floor 2
155 Bishopsgate
London
EC2M 3TQ

7 January 2021

Our Ref: Project Lagoon

Dear Sirs/Mesdames

TP ICAP PLC (the "Company")

We hereby give our consent to the inclusion in the Class 1 Circular of the Company dated 7 January 2021 (the "Circular") of:

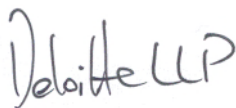
- our accountant's report on historical financial information in Part 4; and
- our report relating to the pro forma financial information in Part 5;

in the form and context in which it is included, as shown in the Final Proof dated 6 January 2021 of the Investment Circular (the cover of which we attach, signed for identification), and being put on public display in accordance with Annex 1 item 21.1 of Commission delegated regulation (EU) 2019/980 (the "Prospectus Delegated Regulation") as applied by LR13 Ann 1R of the Listing Rules.

Our consent is required by Listing Rule 13.4.1R(6) and is given solely for the purpose of complying with that provision and for no other purpose.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices

Yours faithfully



Deloitte LLP

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