

PEEL HUNT

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To: **TP ICAP plc**
Floor 2
155 Bishopsgate
London, EC2M 3TQ
United Kingdom

Attn: The Board of Directors

29 January 2021

Dear Sirs

Proposed Rights Issue by TP ICAP plc (the "Transaction")

We refer to the supplementary prospectus (the "**Prospectus**") proposed to be issued on or around the date of this letter in relation to the Transaction, supplemental to the original prospectus issued on 7 January 2021 in relation to the Transaction.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Prospectus with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Name: Andrew Buchanan

For and on behalf of **PEEL HUNT LLP**