

TP ICAP summary analyst consensus

Year to Dec	FY25a		FY26e ¹	FY27e ¹	FY28e ¹	CAGR FY25a-28e
Total revenue (£m)	2,353	Mean	2,432	2,454	2,512	2.2%
		High	2,497	2,490	2,557	
		Median ²	2,405	2,462	2,528	
		Low	2,366	2,414	2,459	
EBIT - adj. (£m)	348	Mean	365	376	392	4.1%
		High	378	384	406	
		Median	363	377	393	
		Low	353	368	373	
PBT - adj. (£m)	314	Mean	331	343	358	4.5%
		High	343	348	376	
		Median	328	344	358	
		Low	324	333	339	
EPS (p) - adj. basic	33.5	Mean	35.7	37.1	38.8	5.1%
		High	36.0	38.1	41.0	
		Median	35.9	36.8	38.8	
		Low	34.7	36.1	36.8	
DPS (p)	16.8	Mean	17.9	18.6	19.2	4.6%
		High	18.2	18.9	19.6	
		Median	17.9	18.8	19.4	
		Low	17.5	18.0	18.4	

¹ Company-compiled consensus comprises 5 analyst forecasts as at 20/05/26

² The median is the central value in a dataset, representing the point at which half the observations are above and half are below