

TP ICAP summary analyst consensus

Year to Dec	FY25a		FY26e ¹	FY27e ¹	FY28e ¹	CAGR FY25a-28e
Total revenue (£m)	2,353	Mean	2,439	2,470	2,534	2.5%
		High	2,497	2,549	2,642	
		Median ²	2,440	2,464	2,536	
		Low	2,366	2,414	2,459	
EBIT - adj. (£m)	348	Mean	365	381	401	4.9%
		High	378	406	447	
		Median	363	377	397	
		Low	353	368	373	
PBT - adj. (£m)	314	Mean	331	347	367	5.3%
		High	343	371	412	
		Median	328	346	360	
		Low	324	333	339	
EPS (p) - adj. basic	33.5	Mean	35.6	37.5	39.8	5.9%
		High	36.0	39.9	44.4	
		Median	35.8	37.2	39.0	
		Low	34.7	36.1	36.8	
DPS (p)	16.8	Mean	17.7	18.7	19.6	5.2%
		High	18.2	19.2	21.3	
		Median	17.8	18.8	19.4	
		Low	17.0	18.0	18.4	

¹ Company-compiled consensus comprises 6 analyst forecasts as at 08/06/26

² The median is the central value in a dataset, representing the point at which half the observations are above and half are below