

31 October 2006

Collins Stewart Tullett plc

FOR IMMEDIATE RELEASE

Collins Stewart Tullett plc

Documents Posted

Collins Stewart Tullett plc ("Collins Stewart Tullett" or the "Company"), the international financial services group, today announces that the documents relating to the demerger of the Collins Stewart stockbroking business ("Collins Stewart") (the "Demerger") and the acquisition of Hawkpoint Holdings Limited (the "Acquisition") have today been posted to shareholders. Shareholders will receive a circular which explains the process by which the Demerger will be effected and which convenes the meetings required to approve the Demerger and the Acquisition. They will also receive prospectuses for the new holding company, New CST plc (to be renamed Tullett Prebon plc ("Tullett Prebon")), and Collins Stewart.

The expected timetable for the Demerger and the Acquisition is as follows:

21 November 2006	Voting record time (in respect of the Court Meeting and the Extraordinary General Meeting)
23 November 2006	Court Meeting and Extraordinary General Meeting
14 December 2006	Conditional dealings in Tullett Prebon shares and Collins Stewart shares commence on the London Stock Exchange
14 December 2006	Last day of dealings in the Collins Stewart Tullett shares
15 December 2006	8.00 a.m. Delisting of Collins Stewart Tullett shares
19 December 2006	Trading in Collins Stewart shares and Tullett Prebon shares commences

The Acquisition is expected to be completed shortly after the commencement of trading in the Collins Stewart shares.

Enquiries

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