

Collins Stewart Tullett plc
23 November 2006

Collins Stewart Tullett plc (**CST**)

Scheme of Arrangement, Demerger Proposals, the Acquisition and Share Plan
Proposals

Court Meeting

At the meeting convened by the Court and held on 23 November 2006 (the **Court Meeting**) to approve the proposed scheme of arrangement (the **Scheme**) between CST and the holders of the Scheme Shares (as defined in the Scheme), the resolution approving the Scheme was passed by the requisite majorities on a poll.

The voting of those members who cast votes either in person or by proxy at the Court Meeting is summarised in the following table:

	For	%	Against	%
Number of votes:	113,843,759	99.65	402,233	0.35
Number of voters:	363	99.45	2	0.55

Extraordinary General Meeting

At the extraordinary general meeting also held on 23 November 2006 (the **EGM**), the special resolution to approve the Scheme and the related reduction of capital, the special resolution to approve the demerger of CST and the related reduction of capital of New CST plc and the special resolution to approve the Collins Stewart plc reduction of capital were each passed by the requisite majority on a poll.

In addition, at the EGM the ordinary resolution to approve the acquisition of Hawkpoint Holdings Limited by Collins Stewart Europe Limited (the **Acquisition**) and the ordinary resolutions to approve new share plans for New CST plc and Collins Stewart plc (the **Share Plan Proposals**) were each passed by the requisite majority on a poll.

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