

## **IGDL Market Regulation Advisory Notice**

| From            | ICAP Global Derivatives Ltd. ("IGDL") |
|-----------------|---------------------------------------|
| То              | All IGDL Market Participants          |
| Subject         | October 8, 2015 Rulebook Amendments   |
| Rule References | 902(b)(1)                             |
| Notice Date     | 24 September 2015                     |
| Notice Number   | IGDL-2015-6                           |

On Wednesday, September 23, 2015, IGDL filed amendments to the IGDL Facility Rulebook with the Commodity Futures Trading Commission. These amendments are scheduled to take effect on October 8, 2015. Rule 902(b)(1) requires that for Outright Spreadovers, Initiations of Voice RFQs in increments of 1/8 must generally be for a minimum of twice the assumed market size, except for such initiations made by Participants located in Asia, which may be for market size. IGDL has revised Rule 902(b)(1) to clarify that Voice RFQ Initiations made during Asian trading hours (8 pm – 6 am ET), as opposed to made by Participants located in Asia, may be for market size.

Nonsubstantive formatting changes have also been made to Rule 902.

To view the complete CFTC filing, please click here.

## Contact

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