

IGDL Market Regulation Advisory Notice

From	<i>ICAP Global Derivatives Ltd. ("IGDL")</i>
To	<i>All IGDL Market Participants</i>
Subject	<i>Revised Fee Schedule as of March 1, 2016</i>
Rule References	<i>N/A</i>
Notice Date	<i>19 February 2016</i>
Notice Number	<i>IGDL-2016-2</i>

On Tuesday, February 16, 2016, IGDL filed amendments to the IGDL Fee Schedule with the Commodity Futures Trading Commission. These amendments are scheduled to take effect on March 1, 2016. The revisions to the Fee Schedule include changes to the criteria for qualifying for certain discounts (the "Criteria") as well as a simplification of the Fee Schedule by moving the explanation of the available discounts and Criteria previously found in the body of the Fee Schedule and the accompanying notes to a new, stand-alone document (the "Discount Appendix"). The creation of the Discount Appendix is solely intended to make it easier for a Participant to understand how it may qualify for the various discounts. The Criteria-related changes include: removing the invoice monthly cap applicable to i-Swap transactions; ending a one-year free execution incentive program for certain transactions; ending certain electronic discounts; removing certain swaps not offered on i-Swap; and changing certain discount thresholds quantitatively and introducing additional tiers to expand opportunities for receiving discounts.

This Fee Schedule is Confidential Information and is only for use by IGDL's Participants.

To view the complete CFTC filing, please [click here](#).

Contact

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