

IGDL Market Regulation Advisory Notice

From	<i>ICAP Global Derivatives Ltd. ("IGDL")</i>
To	<i>All IGDL Market Participants</i>
Subject	<i>Trading Protocol Rulebook Amendments</i>
Rule References	<i>902, Chapter 9</i>
Notice Date	<i>10 February 2017</i>
Notice Number	<i>IGDL-2017-1</i>

On Wednesday February 8, 2017 IGDL filed amendments to the IGDL Rulebook, specifically Confidential Chapter 9, with the Commodity Futures Trading Commission. Rule 902 and Appendix A of Confidential Chapter 9 have been revised to change and clarify: (i) the protocol for the trading of butterfly spreads by Voice RFQ; (ii) the Voice RFQ stack rules for purposes of accommodating the new protocol for the trading of butterfly spreads by Voice RFQ; and (iii) the definition of "Outright Spreadover" to conform to its use in the revised Voice RFQ stack rules. The amendments are consistent with Core Principles 2 and 4.

To view the complete CFTC filing, please click [here](#)

Contact

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