



IGDL Market Regulation Advisory Notice

From	<i>ICAP Global Derivatives Ltd. (IGDL)</i>
To	<i>All IGDL Participants and Customers</i>
Subject	<i>Enforcement of Specified IGDL Recordkeeping Rules for Persons Relying on CFTC COVID-19 No-Action Relief</i>
Rule References	<i>208(a)</i>
Notice Date	<i>March 26, 2020</i>
Effective Date	<i>April 9, 2020</i>
Notice Number	<i>MRAN 2020-01</i>

On March 17, 2020, in response to the global COVID-19 pandemic, the Divisions of Swap Dealer and Intermediary Oversight (DSIO) and Market Oversight (DMO) of the U.S. Commodity Futures Trading Commission (CFTC) released a series of no-action letters (each, a COVID-19 No-Action Letter) providing temporary, targeted relief to certain CFTC-registered entities and members of CFTC-regulated swap execution facilities not registered or required to be registered with the CFTC in any capacity. These no-action letters include, among other things, relief from certain recordkeeping requirements that may be applicable to Participants and other persons subject to the jurisdiction of IGDL, a CFTC-registered swap execution facility.

IGDL hereby notifies its Participants and Customers that until June 30, 2020, it will not enforce its Rule 208(a) against any person subject to its jurisdiction solely for such person's failure to comply with any requirement to (i) make and keep records of oral communications pursuant to CFTC Regulation 1.35 or CFTC Regulation 23.202, or (ii) record the date and time by time-stamp or other timing device pursuant to CFTC Regulation 1.35 or CFTC Regulation 23.202 (collectively, the "Specified Recordkeeping Requirements"), provided that such Person is relying on, and in compliance with the terms and conditions of, an applicable COVID-19 No-Action Letter dated March 17, 2020 relating to compliance with the Specified Recordkeeping Requirements.

Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Rulebook.

Contact

For questions regarding this Market Regulation Advisory Notice, please contact:

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