

IGDL Market Regulation Advisory Notice

From	<i>ICAP Global Derivatives Ltd. ("IGDL")</i>
To	<i>All IGDL Market Participants</i>
Subject	<i>Reuters Capital Markets 19901 and Market Conduct</i>
Rule References	<i>401, 402, 403, 405, 407</i>
Notice Date	<i>1 June 2016</i>
Notice Number	<i>IGDL-2016-4</i>

As a follow up to the recent changes made to the Reuters Capital Markets 19901 Policy, IGDL Market Regulation reminds all Participants and Customers that Bids/Offer, RFQs, and trades on IGDL that may impact the information displayed on reference screens operated by ICAP, such as Reuters Capital Markets 19901, are subject to the IGDL Rulebook including the prohibitions on manipulative activity and abusive trading practices as well as the requirement that all Bids/Offer and RFQs by Participants or Customers be entered in good faith.

IGDL Market Regulation, along with IGDL's regulatory service provider, National Futures Association, continuously monitors market activity to identify and investigate any potential violations of the IGDL Rulebook. All Participants and Customers are encouraged to remind their personnel of these rules.

Contact

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